

Company number: 3441666

Charity number: 1071766

Leyton Orient Trust

Report and financial statements

For the year ended 31 August 2022

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Reference and administrative information

For the year ended 31 August 2022

Company number 3441666
Country of incorporation United Kingdom

Charity number 1071766
Country of registration England & Wales

Registered office and operational address SCORE
100 Oliver Road
Leyton
London
E10 5JY

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

P Argall	Chair – Resigned July 2022
N F Gerrard	vice Chair
J C E Farmer	Treasurer
Cllr. R Sweden	
D E Griggs	
M Taylor	
L Broughan	
C Curry	
R Edwards	
T Sahota	Chair – 25 January 2023

Key management Personnel Neil Taylor Chief Executive

Bankers HSBC Bank plc
192 Hoe Street
Walthamstow
London
E17 4QN

Solicitors Muckle LLP
Time Central
32 Gallowgate
Newcastle upon Tyne
NE1 4BF

Leyton Orient Trust

Reference and administrative information

For the year ended 31 August 2022

Auditor	Sayer Vincent LLP Chartered Accountants and Statutory Auditor Invicta House 108-114 Golden Lane LONDON EC1Y 0TL
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The trustees present their report and the audited financial statements for the year ended 31 August 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The aim of the Charity is to benefit the inhabitants of Greater London and, in particular, benefit those inhabitants who are elderly, disabled, unemployed, girls, women, or those who are from minority ethnic groups, by providing and assisting in the provision of services and facilities for sport, recreation and learning for the said inhabitants in the interest of social welfare and education and so that their condition of life may be improved.

Leyton Orient Trust operates as a registered charity and company limited by guarantee. The Trust delivers a range of engagement and development programmes to communities based in Waltham Forest, Tower Hamlets, Hackney and Redbridge.

The vision of Leyton Orient Trust is: 'Using the power of sport to improve life chances'

Its mission is to deliver and develop Health, Well Being, Educational Attainment and Employability programmes that are relevant, engaging and inspiring.

Since its creation in 1989 Leyton Orient Trust has invested over £32 million in North and East London touching the lives of over 110,000 people in that time.

Leyton Orient Trust aligns itself with the aims and objectives of Local, Regional and National Government; its agencies and the third and community sector where appropriate and of mutual benefit, in particular, in the London Boroughs of Hackney, Redbridge, Tower Hamlets and Waltham Forest.

As a result, Leyton Orient Trust delivers the following programmes:

Youth Engagement and Mentoring Projects such as:

- Kicks and Targeted Kicks in partnership with the Premier League
- Chances Programme in partnership with Substance and the Big Issue
- Divert Project in partnership with the New Era Foundation and London Violence Reduction Unit
- Holiday activities and food Programme with the London Borough of Waltham Forest

Social Action Programmes such as the National Citizens Service – in partnership with NCS Trust and EFL Trust.

Education, Training and Health projects such as:

- Study Programmes for 16–19 year olds with Waltham Forest College
- Healthy Schools Projects supported by Premier League and EFL Trust
- Mental Health Treatment and Recovery Programme 'Coping through Football' with London Playing Fields Foundation and North and East London Mental Health Trust
- Mental Health Teenage Well Being Advantage programme in partnership with NELFT, West Ham and Arsenal
- Weight loss and social interaction programmes such as Fit Fans with EFL Trust and Daughters and Dads with Women in Sport and EFL Trust
- Community Health Champions programme in partnership with London Borough of Waltham Forest

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Beneficiaries of Trust services

The Beneficiaries of the services of the Trust continue to be residents of the London Boroughs of Hackney, Redbridge, Tower Hamlets and Waltham Forest and predominantly those in need or experiencing some form of deprivation. The report below demonstrates the range of work designed to engage and support the Beneficiaries:

Achievements and performance

The Trust started the financial year in a good position both from a governance perspective and operationally. In October 2020 the Board approved a two-year Business Plan which would focus on areas of improvement and growth and the structure required to deliver it. The Board has continued to measure the progress of this work – which is reflected in the impact report.

The Trust has also been working with partners on developing and being part of new programmes, which has mainly focused on jointly developing and delivering the Community Health Champions Programme with Waltham Forest Council.

The Trust would like to thank the following Funders for their continued support.

BBC Children in Need
Big Issue Invest
Department for Work and Pensions
English Skills Funding Agency
Essex and Southend Sports Trust
EFL Trust
Ferrero
Football Foundation
London Borough of Waltham Forest
London Marathon Charitable Trust
London Playing Fields Foundation
Mayor of London Violent Reduction Unit
Professional Football Association
NCS Trust
New Era Foundation
Northeast London Foundation Trust
Premier League Charitable Fund
Sport England
Substance
University of South Wales
Waltham Forest College
Women in Sport

Leyton Orient Trust Impact Analysis

INVESTMENTS MADE IN THE COMMUNITY



£1 million invested in different projects

Engaging directly with over **4500** individuals from **Waltham Forest, Hackney, Tower Hamlet and Redbridge**



Delivered by **35 full time equivalent staff**

Through **45 sessions per week**



HEALTHY SCHOOLS

The Trust delivers classroom based and PE activities in Primary Schools across Waltham Forest, Redbridge, Hackney and Tower Hamlets through the following programmes:



1597 pupils engaged	52 partnered schools
68 teachers engaged	6 social action
23 targeted interventions	7 Anti discrimination workshops



Engaged 15 with different schools
900 engaged pupils
Organised 5 events at 5 different schools



YOUTH ENGAGEMENT

The Trust delivers neighbourhood based outreach programmes to 8-18 year olds through sports participation, volunteering and mentoring opportunities through the following programmes:



1912 engaged participants



A total of **636 sessions** have been delivered across Kicks

427 young women engaged in LMCT Female Kicks.

55 volunteers supported



TARGETED KICKS

6 volunteers supported

9 qualifications achieved

50 engaged participants between the ages of 11-25





Waltham Forest Holiday Activity and Food Programme

**In partnership with London Borough of Waltham and Forest
and the Department of Education the Programme supports
participants to:**

- Eat more healthily over the school holidays
- Be more active during the school holidays
- Take part in engaging and enriching activities which support the development of resilience, Character and wellbeing along with their wider educational attainment
- Be safe and not to be socially isolated
- Have a greater knowledge of health and nutrition
- Be more engaged with school and other local services

**To ensure that the families who participate in this
programme:**

- Develop their understanding of nutrition and food budgeting
- Are signposted towards other information and support, for example, health, employment and education

Engaged with **70** young people on average per
week for **6 weeks**.



CHANCES PROGRAMME

Chances is a targeted mentoring Social Investment Bond programme in partnership with Sport England, Substance, Big Issue Invest and London Borough of Waltham Forest

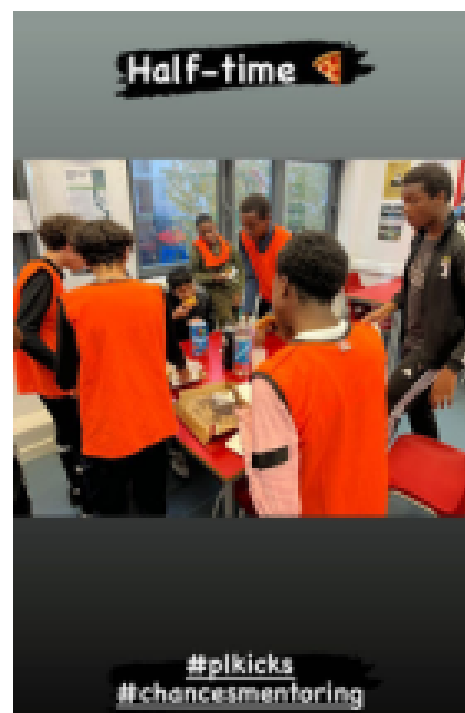
164 engaged in the Mentoring Programme

40 referrals from statutory agencies

19 gained an accreditation

10/20 improved their school attendance

7/12 did not reoffend



Further and Higher Education courses

The Trust delivers full time Further and Higher Education courses to 16-21 year olds. This includes:

- Study Programme in partnership with Waltham Forest College
- Foundation Degree in partnership with University of South Wales and EFL Trust

Waltham Forest College 

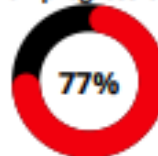
82 students enrolled students.

69 students achieved a qualification in all BTEC levels.

Overall retention rate



Overall progression rate



SOCIAL ACTION

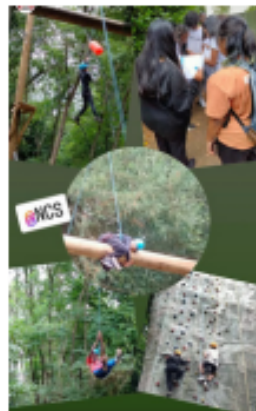
Social Action – The Trust delivers social action programmes encouraging and empowering young people to learn about themselves and others and having a positive impact in the community.



The NCS programme engaged with **12 community groups**.

7710 **hours** spent on delivering social action including Changemakers and Skill Boosters.

Engaged with 257 young people between autumn 2021 and summer 2022



Skills participants gained from the programme



Gained communication skills



Gained social skills



Gained teamwork skills

HEALTH ENGAGEMENT

The Trust delivers health engagement programmes that help the community improve their physical and mental health. Projects include:



20 engaged participants

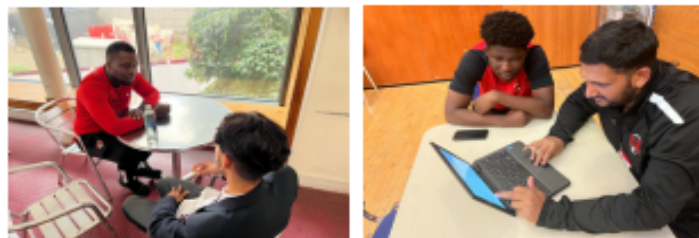
The group lost a total of **28.2kg**

Highest weight loss recorded by an individual being **10.8kg**



Advantage programme is a targeted early intervention youth mental health mentoring programme delivered in partnership with West Ham, Arsenal and NELFT

9 young people engaged in the programme



COMMUNITY HEALTH CHAMPIONS

This programme promotes good health and well being to Waltham Forest resident.

8 weekly sessions from 30th June to 25th August.

2 volunteers engaged

Registered 6 volunteers in total

2 staff members volunteered

11 partners engaged F2F at sessions

53 residents engaged with CHC per session



In partnership with London Playing Fields Foundation and NELFT delivering regular sessions to those wanting to improve their mental health.

The Trust engaged with **50 adults** and **30 young people** 4 times per week



CLUB LIAISON

Working with Leyton Orient Football Club-
The club provides invaluable access to players, the stadium and
match days which acts as an incentive and motivation for Trust
participants.



12 Match Day Activations

3000 community tickets distributed

20 player visits organised

3 national and **7** local campaigns supported

Omar Beckles – Leyton Orient and League Two Community
Player of the Year



Financial review

The Board has been focused on continuing improving the financial position of the Trust so that it can effectively weather expected and unexpected challenges. The Board has therefore developed and adopted a Business Plan which includes focusing on creating sustainable surpluses and gradually building up reserves to withstand any current and future shocks. The results achieved this year are therefore encouraging and indicate that the Trust is on the right path.

Strong systems have been put in place to understand and control expenditure and due to the work of the Finance Team clear and concise budgets are now produced which are worked through with project holders and key staff.

Risks

The Trust maintains a risk register which focus on the key risks to the Charity, mainly focused on risks to income but also wider partnership risks and challenges. These are reviewed monthly by the Finance Committee and quarterly by the Board and Quality Assurance Committee. All committees also receive programme updates to ensure that targets are being met and on course. Given the regularity of meetings the Board can respond quickly to risks and challenges. This has been seen most recently through the Trust's response to the Pandemic and what impact this would have operationally, strategically and financially. The Board also recognise that there is increased pressure and competition for funding and that there is a higher expectation on impact. Many contracts are now payment by result and on an individual case by case basis. In response the Trust has developed stretch testing which forensically examines each funding stream – how it is performing, and the risks attached.

Reserves policy and going concern

The Trust reviews and examines the expected level of incoming resources and outgoing expenditure on a quarterly basis. Reserves need to be retained to ensure the Trust can meet its obligations in the short term. The Trust is of the opinion that the level of reserves appropriate to meet efficiently the needs of the charity should equal the average expenditure incurred over six to nine months of activities.

As at 31st August 2022 unrestricted funds stood at £797,859 less unrestricted fixed assets of £23,464 leaving free reserves of £774,395. This is equivalent to approximately 8.9 months of the projected expenditure for 2022/23. The Trust therefore consider that the level at the year-end is adequate to meet the continuing commitments in the forthcoming year.

The trustees have reviewed the current reserves position along with confirmed income for the next 12 months and consider the organisation will be able to continue operating for at least one year from when the accounts have been signed.

Plans for the future

Leyton Orient Trust is a strong and successful organisation which is well equipped and ready to meet the challenges that the future may bring and are able, due to our flexibility as a charity, to reposition to respond effectively. As such the Trust has put in place for 2022–2025 a detailed and robust business plan.

Fundraising

The Trust is not currently a fundraising charity, with income deriving from local government, premier league and other grants. As indicated in the Business Plan 2020–2022 fundraising is targeted as an activity with an ad hoc Trustee working group established to oversee progress made. As part of this the Trust has registered with the fundraising regulator.

Structure, governance and management

Leyton Orient Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29 September 1997, as amended by Special Resolution dated 2 September 1998. The members have each undertaken to contribute no more than £1 to the charity's assets in the event of the company being wound up. It is registered as a charity with the Charity Commission.

The charity is an incorporated company limited by guarantee and is registered with the Charity Commission under the registered number 1071766 and with Companies House 3441666.

The Trust has a fully owned subsidiary Trading Arm 'LEYTON ORIENT YOUTH DEVELOPMENT PROGRAMME LIMITED' which is registered with Companies House – Company number 04985790.

This Company has not traded since 2008 and is therefore currently dormant. It is not subject to Consolidated Accounts.

Board of Trustees and Directors

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. Below is a list of the Trustees that served in the year under review.

Neil Gerrard
Marshall Taylor
Cllr Richard Sweden
Tejpal Sahota
Collette Curry

John Farmer
Deborah Griggs
Peter Argall
Linda Broughan
Robert Edwards

Trustees are appointed by the charity. Trustees are required to retire from office on a rotational basis and may be re-elected for a further term.

Appointment of Trustees

All new Trustees are recruited externally with a transparent application, shortlisting and interview process led by the Chair and Chief Executive. Once the process is complete the Chair and Chief Executive present their recommendations to the full Board for consideration, approval and adoption if deemed suitable and appropriate.

Induction and training of new trustees

New Trustees are informed of their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

The Board of Trustees administers the charity. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees for operational matters.

The Chief Executive of the Charity reports directly to the Trustees on a quarterly basis. The Chief Executive is responsible for managing staff. The charity is funded to undertake and deliver projects from organisations based in either the statutory, voluntary or commercial sector. Annually the Trust reviews all staff positions and personnel which it reflects on and makes appropriate changes in responsibility and remuneration.

The Trust also externally reviews the appropriate pay and conditions for staff every three years through the Trust's HR Advisor to ensure that it remains competitive and in line with the wider industry.

Related parties

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee and senior manager of the charity with a service provider or supplier to the charity must be disclosed to the full Board of Trustees in the same way as any other. Due to its connection with Leyton Orient Football Club the Club is deemed to be a related organisation. They jointly share one Director who sits on both Boards.

Statement of responsibilities of the trustees

The trustees (who are also directors of Leyton Orient Trust for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 August 2022 was 10 (2021:12). The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditor

Sayer Vincent LLP was re-appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 25 January 2023 and signed on their behalf by

John Farmer
Treasurer

Tejpal Sahota
Chair

Opinion

We have audited the financial statements of Leyton Orient Trust (the 'charitable company') for the year ended 31 August 2022 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Leyton Orient Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report

To the members of

Leyton Orient Trust

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements
- The trustees' annual report, has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

Independent auditor's report

To the members of

Leyton Orient Trust

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

Date: 9 February 2023

for and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 August 2022

	Note	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Income from:							
Donations and legacies	2	6,611	–	6,611	6,659	–	6,659
Charitable activities							
Community projects	3	116,016	158,000	274,016	80,555	138,700	219,255
Sports development	3	51,615	–	51,615	43,597	–	43,597
Education and training	3	575,796	500	576,296	576,711	1,000	577,711
Health projects	3	155,359	70,000	225,359	124,335	70,000	194,335
Investments	4	5,060	–	5,060	3,927	–	3,927
Total income		910,457	228,500	1,138,957	835,784	209,700	1,045,484
Expenditure on:							
Charitable activities							
Community projects	5	109,004	165,460	274,464	62,852	148,587	211,439
Sports development	5	49,113	–	49,113	31,313	–	31,313
Education and Training	5	503,264	703	503,967	469,786	1,251	471,037
Health projects	5	133,477	77,042	210,519	96,251	79,405	175,656
Total expenditure		794,858	243,205	1,038,063	660,202	229,243	889,445
Net income / (expenditure) for the year	6	115,599	(14,705)	100,894	175,582	(19,543)	156,039
Transfers between funds		(5,660)	5,660	–	(18,245)	18,245	–
Net movement in funds		109,939	(9,045)	100,894	157,337	(1,298)	156,039
Reconciliation of funds:							
Total funds brought forward		687,920	99,319	787,239	530,583	100,617	631,200
Total funds carried forward		797,859	90,274	888,133	687,920	99,319	787,239

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16a to the financial statements.

Leyton Orient Trust

Balance sheet

Company no. 3441666

As at 31 August 2022

	Note	£	2022 £	£	2021 £
Fixed assets:					
Tangible assets	11		26,833		34,941
			26,833		34,941
Current assets:					
Debtors	12	165,609		176,273	
Short term deposits		512,790		509,102	
Cash at bank and in hand		362,844		227,260	
		1,041,243		912,635	
Liabilities:					
Creditors: amounts falling due within one year	13	(179,943)		(160,337)	
Net current assets			861,300		752,298
Total net assets			888,133		787,239
The funds of the charity:	16a				
Restricted income funds			90,274		99,319
Unrestricted income funds:					
General funds		797,859		687,920	
Total unrestricted funds			797,859		687,920
Total charity funds			888,133		787,239

Approved by the trustees on 25 January 2023 and signed on their behalf by

Tejpal Sahota
Chair

John Farmer
Treasurer

Leyton Orient Trust

Statement of cash flows

For the year ended 31 August 2022

	2022 £	£	2021 £	£
Cash flows from operating activities				
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	100,894		156,039	
Interest received	(5,060)		(3,927)	
Depreciation charges	17,703		16,890	
Loss on disposal of fixed assets	–		736	
Short Term Deposit Movement	(3,688)		(155,017)	
(Increase)/decrease in debtors	10,664		(59,035)	
Increase/(decrease) in creditors	19,606		48,836	
Net cash provided by / (used in) operating activities	140,119		4,522	
Cash flows from investing activities:				
Purchase of fixed assets	(9,595)		(36,121)	
Interest received	5,060		3,927	
Net cash provided by / (used in) investing activities	(4,535)		(32,194)	
Change in cash and cash equivalents in the year	135,584		(27,672)	
Cash and cash equivalents at the beginning of the year	227,260		254,932	
Cash and cash equivalents at the end of the year	362,844		227,260	

Analysis of cash and cash equivalents and of net debt

	At 1 September 2021 £	Cash flows £	Other non- cash changes £	At 31 August 2022 £
Cash at bank and in hand	227,260	117,881	17,703	362,844
Total cash and cash equivalents	227,260	117,881	17,703	362,844

1 Accounting policies

a) Statutory information

Leyton Orient Trust is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is SCORE Building, 100 Oliver Road, Leyton, London, E10 5JY.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

There were no services suspended due to the Covid-19 restrictions during the year. The charity has been able to continue operating throughout the pandemic and the trustees expect to be able to continue to do so in the foreseeable future.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Notes to the financial statements

For the year ended 31 August 2022

1 Accounting policies (continued)

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between charitable activities on the basis of area of literature occupied by each activity.

• Community projects	30%
• Sports development	5%
• Education and training	33%
• Health projects	24%
• Support costs	3%
• Governance costs	5%

Support and governance costs are re-allocated to each of the activities on the following basis which is an estimate, based on income, of the amount attributable to each activity.

• Community projects	24%
• Sports development	5%
• Education and training	51%
• Health projects	20%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Notes to the financial statements

For the year ended 31 August 2022

1 Accounting policies (continued)

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

● Office Equipment and Computers	3 years
● Fixtures and Fittings	6.6 years
● Motor Vehicles	4 years

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Short term deposits

Short term deposits includes cash balances that are invested in accounts with a maturity date of between 3 and 12 months.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

r) Pensions

The Charity only offers a defined contribution pension scheme to employees. The scheme is administered by Now Pensions.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Gifts	1,611	–	1,611	1,659	–	1,659
Legacies	–	–	–	–	–	–
Donated Equipment	5,000	–	5,000	5,000	–	5,000
	<u>6,611</u>	<u>–</u>	<u>6,611</u>	<u>6,659</u>	<u>–</u>	<u>6,659</u>

Notes to the financial statements

For the year ended 31 August 2022

3 Income from charitable activities

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Premier League Charitable Fund	–	125,000	125,000	–	124,200	124,200
EFL Trust	13,364	–	13,364	12,648	–	12,648
LB Waltham Forest	44,877	–	44,877	38,643	–	38,643
HMRC CJRS	–	–	–	4,514	–	4,514
West Ham United Foundation	15,750	–	15,750	16,250	–	16,250
New Era Foundation/Bounce Back Found.	37,419	–	37,419	1,644	–	1,644
Other	4,606	33,000	37,606	6,856	14,500	21,356
Sub-total for Community Projects	116,016	158,000	274,016	80,555	138,700	219,255
LB Waltham Forest	45,080	–	45,080	40,175	–	40,175
EFL Trust	2,517	–	2,517	2,515	–	2,515
HMRC CJRS	–	–	–	41	–	41
Other	4,018	–	4,018	866	–	866
Sub-total for Sports Development	51,615	–	51,615	43,597	–	43,597
Waltham Forest College	373,457	–	373,457	413,994	–	413,994
Premier League Charitable Fund	–	–	–	–	–	–
EFL Trust	189,821	–	189,821	145,804	–	145,804
HMRC CJRS	–	–	–	2,341	–	2,341
Other	12,518	500	13,018	14,572	1,000	15,572
Sub-total for Education & Training	575,796	500	576,296	576,711	1,000	577,711
Premier League Charitable Fund	–	70,000	70,000	–	70,000	70,000
EFL Trust	26,511	–	26,511	31,456	–	31,456
HMRC CJRS	–	–	–	7,406	–	7,406
London Playing Fields	25,875	–	25,875	19,963	–	19,963
LB Waltham Forest	40,000	–	40,000	–	–	–
Other	62,973	–	62,973	65,510	–	65,510
Sub-total for Health Projects	155,359	70,000	225,359	124,335	70,000	194,335
Total income from charitable activities	898,786	228,500	1,127,286	825,198	209,700	1,034,898

Grants of were received (2021: £14,302) from HMRC were received for the Job Retention Scheme.

4 Income from investments

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Deposit Account Interest Received	5,060	–	5,060	3,927	–	3,927
	5,060	–	5,060	3,927	–	3,927

5a Analysis of expenditure (current year)

	Charitable activities				Governance costs £	Support costs £	2022 Total £	2021 Total £
	Community Projects £	Sports Development £	Education & Training £	Health Projects £				
Staff costs (Note 7)	217,449	23,053	296,740	176,608	12,247	28,688	754,785	628,024
Direct Costs – Venue Hire	10,224	7,455	16,559	870	–	777	35,885	34,751
Direct Costs – Clothing	2,666	–	22,174	1,486	–	594	26,920	27,567
Direct Costs – Other	20,635	14,546	75,722	12,047	–	–	122,950	101,238
Support Costs – Rent & Service Charges	1,941	–	35,163	1,764	–	3,472	42,340	42,340
Support Costs – Computer Expenses	–	–	12,288	21	–	10,491	22,800	26,912
Support Costs – Audit Fees	–	–	–	–	9,360	–	9,360	8,818
Support Costs – Legal Fees	–	–	–	–	403	–	403	3,155
Support Costs – Other	–	–	–	–	–	22,620	22,620	16,640
	252,915	45,054	458,646	192,796	22,010	66,642	1,038,063	889,445
Support costs	16,199	3,051	34,069	13,323	–	(66,642)	–	–
Governance costs	5,350	1,008	11,252	4,400	(22,010)	–	–	–
Total expenditure 2022	274,464	49,113	503,967	210,519	–	–	1,038,063	889,445
Total expenditure 2021	211,439	31,313	471,037	175,656	–	–		889,445

5B Analysis of expenditure (Prior year)

	Charitable activities						
	Community Projects £	Sports Development £	Education & Training £	Health Projects £	Governance costs £	Support costs £	2021 Total £
Staff costs (Note 7)	143,109	12,344	276,965	148,672	12,216	34,718	628,024
Direct Costs – Venue Hire	16,579	6,650	9,740	1,782	–	–	34,751
Direct Costs – Clothing	60	–	27,507	–	–	–	27,567
Direct Costs – Other	29,771	8,489	56,483	6,495	–	–	101,238
Support Costs – Rent & Service Charges	2,117	–	35,163	1,588	–	3,472	42,340
Support Costs – Computer Expenses	540	–	14,117	45	–	12,210	26,912
Support Costs – Audit Fees	–	–	–	–	8,818	–	8,818
Support Costs – Legal Fees	–	–	–	–	3,155	–	3,155
Support Costs – Other	–	–	–	–	–	16,640	16,640
	192,176	27,483	419,975	158,582	24,189	67,040	889,445
Support costs	14,155	2,814	37,523	12,548	–	(67,040)	–
Governance costs	5,108	1,016	13,539	4,526	(24,189)	–	–
Total expenditure 2021	211,439	31,313	471,037	175,656	–	–	889,445

Notes to the financial statements

For the year ended 31 August 2022

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2022 £	2021 £
Depreciation	17,703	16,890
Loss on disposal of assets	–	736
Operating lease rentals payable:		
Property	42,340	42,340
Auditor's remuneration (excluding VAT):		
Audit	7,800	7,350
	7,800	7,350

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	688,573	574,270
Social security costs	53,945	43,858
Employer's contribution to defined contribution pension schemes	12,267	9,896
	754,785	628,024

There were no redundancy or termination costs in the year (2021: redundancy costs of £1,614 and other termination costs of £7,688).

No employee earned more than £60,000 during the year (2021: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £58,443 (2021: £57,626).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

Trustees' were not reimbursed any expenses for travel and subsistence (2021: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 43 (2021: 36).

Staff are split across the activities of the charity as follows:

	2022 No.	2021 No.
Community Projects	14.9	10.8
Sports Development	2.1	1.8
Education & Training	12.5	12.1
Health Projects	10.1	8.6
Support	3.1	2.7
Governance	0.3	0.3
	43.0	36.3

9 Related party transactions

There was one related party transaction with Leyton Orient Football Club for purchase of student kit for £23,530 for 2022 (2021: £500).

Aggregate donations from related parties were £nil (2021: £Nil).

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings £	Computers & equipment £	Total £
Cost			
At the start of the year	8,531	54,423	62,954
Additions in year	–	9,595	9,595
Disposals in year	–	–	–
At the end of the year	8,531	64,018	72,549
Depreciation			
At the start of the year	2,699	25,314	28,013
Charge for the year	1,099	16,604	17,703
Eliminated on disposal	–	–	–
At the end of the year	3,798	41,918	45,716
Net book value			
At the end of the year	4,733	22,100	26,833
At the start of the year	5,832	29,109	34,941

All of the above assets are used for charitable purposes.

12 Debtors

	2022 £	2021 £
Trade debtors	72,194	48,923
Prepayments	34,292	4,150
Accrued income	59,123	123,200
	165,609	176,273

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	26,231	36,759
Taxation and social security	17,828	27,462
Other creditors	69,372	55,105
Accruals	47,443	23,176
Deferred income (note 15)	19,069	17,835
	179,943	160,337

14 Deferred income

Deferred income comprises Income received in advance for projects to be delivered in a future accounting period.

	2022 £	2021 £
Balance at the beginning of the year	17,835	16,342
Amount released to income in the year	(17,835)	(16,342)
Amount deferred in the year	19,069	17,835
Balance at the end of the year	19,069	17,835

15a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	23,464	3,369	26,833
Net current assets	774,395	86,905	861,300
Net assets at 31 August 2022	797,859	90,274	888,133

15b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	29,842	5,099	34,941
Net current assets	658,078	94,220	752,298
Net assets at 31 August 2021	687,920	99,319	787,239

16a Movements in funds (current year)

	At 1 September 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 August 2022 £
Restricted funds:					
Community Projects	90,350	158,000	(165,460)	–	82,890
Sports Development	–	–	–	–	–
Education & Training	203	500	(703)	–	–
Health	8,766	70,000	(77,042)	5,660	7,384
Total restricted funds	99,319	228,500	(243,205)	5,660	90,274
Unrestricted funds:					
General funds	687,920	910,457	(794,858)	(5,660)	797,859
Total unrestricted funds	687,920	910,457	(794,858)	(5,660)	797,859
Total funds	787,239	1,138,957	(1,038,063)	–	888,133

The narrative to explain the purpose of each fund is given at the foot of the note below.

16b Movements in funds (prior year)

	At 31 August 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 30 August 2021 £
Restricted funds:					
Community Projects	100,237	138,700	(148,587)	–	90,350
Sports Development	–	–	–	–	–
Education & Training	454	1,000	(1,251)	–	203
Health	(74)	70,000	(79,405)	18,245	8,766
Total restricted funds	100,617	209,700	(229,243)	18,245	99,319
Unrestricted funds:					
General funds	530,583	835,784	(660,202)	(18,245)	687,920
Total unrestricted funds	530,583	835,784	(660,202)	(18,245)	687,920
Total funds	631,200	1,045,484	(889,445)	–	787,239

16 Movements in funds (continued)

Purposes of restricted funds

Community projects – projects are run to provide positive opportunities and experiences for disadvantaged people within the community. The objectives of the projects are to reduce anti-social behaviour, youth crime, enhance community cohesion, encourage good citizenship and provide volunteering and employment opportunities for young people. Funding is also provided to ensure the player pathway for female footballers is in place. Projects receiving funding include; PL Kicks and Girls & Women. Funding bodies vary from The Premier League Charitable Fund, Local Authorities, Big Lottery Fund, Football Authorities and grant giving Trusts.

Education and training – this relates to coaching programmes and services provided to schools and higher education bodies, as well as general health and education activities and initiatives. Funding bodies vary from Local Authorities, Football Authorities and grant giving Trusts.

Sports Activities – projects are run to address social inclusion and provide positive opportunities and experiences for disadvantaged and hard to engage young people. This is done through offering a range of sports based youth diversionary activities. Funding was received from Interactive UK in respect of the Inclusive project.

Health projects – this relates to funding which supports general health and education activities and initiatives. Funding was received from Schools, EFL and grant giving Trusts.

17 Operating lease commitments payable as a lessee

The charity has no lease commitments. The charity's total future minimum lease payments under non-cancellable operating leases is one month's premises rent of £3,528 which will end when the building is demolished in January 2025

18 Capital commitments

At the balance sheet date, the charity had committed to £Nil (2021: £Nil).

19 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.